



PREESALL TOWN COUNCIL

**Minutes of the finance committee meeting held on
Monday 14 November 2022 at 9.30am in Preesall
and Knott Youth and Community Centre**

Present: Cllrs P Orme (chair), J Lewin, K Shepherd.

In attendance: Alison May, clerk to the council.

30 Apologies for absence

None.

31 Declaration of interests and dispensations

None.

32 Minutes of the last meeting

Councillors **resolved** to approve as a correct record the minutes, as presented, of the meeting held on 10 October.

33 Public participation

No members of the public were present.

34 Monthly expenditure

Below are the known receipts in October and expenditure to date for payment in November. Councillors are asked:

a) To note receipts to 31/10/22 at the meeting Virgin Money account Unity account	£Nil £386.43 memorial bench £69.12 memorial plaque
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b) To approve the following payments:		Bank	
Payroll	BACS0252,0253,0255	Unity	3340.07
Clerk's expenses (on behalf of council)	0254	Unity	121.44
Lengthsman's expenses (on behalf of council)	0256	Unity	189.31
848 Services (Microsoft 365) (Inv.15543)	0257	Unity	9.48

Towers & Gornall (Inv.13016) 3 months to Sept 22	0258	Unity	194.40
Lanpac Ltd (Inv. 124/22)	0259	Unity	60.00
Crosskeys Stores (Inv. 7.11.22)	0260	Unity	72.50
Cartridgesave (Inv. ZBYMVK)	0261	Unity	42.86
Tourist Telescopes (Inv.1810)	0262	Unity	4482.00
FOKEL – grant payment	0263	Unity	100.00
RBL – 2 x wreaths	Chq 300046	Unity	40.00
Made outside the meeting:			
Preesall TC transfer to Unity	Chq 000017	Virgin	20,000.00
Preesall TC transfer to Unity	Chq 000018	Virgin	20,000.00
Preesall TC transfer to Unity	Chq 000019	Virgin	20,000.00

c) To note the following payments by direct debit		
Easy Web Sites (hosting fee, SSL certificate)	Virgin	61.20
O2 (mobile phone contract)	Virgin	11.42
LCC (contributions)	Virgin	1061.45
LCC (deficit)	Virgin	50.00

d) To note the statement of accounts for October 2022	
Cashbook 1 - £167,364.01	
Cashbook 2 - £41,173.31	
Cashbook 3 - £Nil	
Cashbook 4 - £27,139.72	
Cashbook 5 - £10,020.13	

Transfer of funds

To reduce balances held within any one bank to £85,000 or below in order to maintain financial protection the following was approved:

Resolved: to transfer up to £40,000 from Unity Trust Bank to HTB Easy Access. (keep within transfer and £85k limits).

Resolved: to transfer up to £40,000 from Virgin Bank to Unity Trust Bank.

35 Quarter 2 budget monitoring

Councillors **resolved:**

- to approve** the documentation for July, August and September of the 2022/23 financial year and confirmed financial recording to be in order with balances reconciling with sums held at the bank.
- to approve** the budget monitoring and established that virement of budget funds was not necessary.

36 Review of the first draft of the budget for 2023/24

Councillors considered the first draft of the budget which had been based partly on the decisions made by full council at its October meeting and partly on an uplift of expenditure to take account of inflation.

Resolved: to confirm the accuracy of the draft and to make the following recommendations to full council:

4190 Elections to be increased to £20,000

4210 Professional fees to be relabelled Professional fees/Legal and increased to £5,000

4240 Insurance to be increased to £1,500

4461 Benches to be increased to £2,600

Balances in contingency reserve to be adjusted to accommodate the changes.

37 Date of next meeting – 12 December.

There being no further business the meeting closed at 12.30pm